

GL Account	2023 Budget	Annual	Net Change	Notes	January	February	March	April	May	June	July	August	September	October	November	December
Income (Count: 4)																
07 - Income (Count: 4)																
<i>Virgil L. Smith</i>																
631000 - Assessment Income - Owner	\$124,500.00	\$124,500.00	\$0.00		\$20,000.00	\$16,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$8,500.00	\$5,000.00	\$5,000.00
631500 - Uncollectible Accounts	-\$9,750.00	-\$9,750.00	\$0.00	13 Owners	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50	-\$812.50
692500 - Clubhouse - Rental Income	\$10,000.00	\$10,000.00	\$0.00	Due to the rentals being unpredictable - recommend lowering to 1 rental per month - This is not guaranteed income and is a way to pad the budget which is not advised.	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.37
693500 - Social Events Income	\$4,000.00	\$4,000.00	\$0.00	Based on 2022 Income not reaching \$4,000 - Recommend Lowering	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$2,500.00	\$500.00	\$0.00	\$0.00	\$0.00
	\$128,750.00	\$128,750.00	\$0.00		\$20,020.83	\$16,020.83	\$10,020.83	\$10,020.83	\$10,020.83	\$10,020.83	\$11,020.83	\$12,520.83	\$10,520.83	\$8,520.83	\$5,020.83	\$5,020.87
	\$128,750.00	\$128,750.00	\$0.00		\$20,020.83	\$16,020.83	\$10,020.83	\$10,020.83	\$10,020.83	\$10,020.83	\$11,020.83	\$12,520.83	\$10,520.83	\$8,520.83	\$5,020.83	\$5,020.87
Expense (Count: 55)																
08 - General & Administrative (Count: 16)																
701000 - Management Fees	\$6,768.00	\$7,104.00	\$336.00	5% Management Fee Increase. This is based on the increased Cost of Living Adjustment for 2024 - Per Contract	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00	\$592.00
704500 - Tax Preparation Fee	\$300.00	\$470.00	\$170.00	Based on Actuals - 1099's for Vendors and Anticipated Tax Prep Fee Increase	\$0.00	\$120.00	\$0.00	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
715000 - Legal Fees	\$6,000.00	\$4,200.00	-\$1,800.00	Below Budget Mid-Year - Suggest Lowering	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
715001 - Legal - Retainer	\$1,260.00	\$1,260.00	\$0.00	No Change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,260.00
715005 - Legal - Collection Fee Expense	-\$18,000.00	-\$8,400.00	\$9,600.00	Based on Mid-Year - Recommend Adjusting	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00	-\$700.00
715006 - Legal - Collection Fees Recovered	\$12,600.00	\$5,460.00	-\$7,140.00	Based on Mid-Year - Recommend Adjusting	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00	\$455.00
725000 - Bank Charges	\$253.00	\$220.00	-\$33.00	No Change	\$15.00	\$15.00	\$55.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00
726000 - Postage & Mail	\$1,000.00	\$1,000.00	\$0.00	No Change	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$83.00	\$87.00
727000 - Printing & Reproduction	\$100.00	\$100.00	\$0.00	No Change	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$8.00	\$12.00
732000 - Office Supplies	\$500.00	\$500.00	\$0.00	No Change	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63
736000 - Website Hosting	\$848.00	\$848.00	\$0.00	No Change	\$140.00	\$108.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
738000 - Miscellaneous G&A	\$2,000.00	\$2,000.00	\$0.00	No Change	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
761000 - Social Activities	\$4,000.00	\$10,500.00	\$6,500.00	Change Per Board	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
761002 - Social - Neighborhood Activity	\$6,000.00	\$6,000.00	\$0.00	Change Per Board	\$0.00	\$300.00	\$400.00	\$300.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00
761007 - Social - Activity/event	\$3,000.00	\$3,000.00	\$0.00	No Change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
761008 - Social - New Owners	\$500.00	\$500.00	\$0.00	Change Per Board	\$0.00	\$100.00	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$27,129.00	\$34,762.00	\$7,633.00		\$1,984.67	\$2,472.67	\$1,344.67	\$1,204.67	\$1,654.67	\$4,404.67	\$904.67	\$8,904.67	\$904.67	\$2,904.67	\$904.67	\$7,172.63

