

First Quarter 2025 Financials

First Quarter 2025

BALANCE SHEET

	March 31, 2025
CASH	
Petty Cash - Alliance Bank	\$14,063.07
Operating Account - Alliance	\$47,844.54
Total Cash	\$61,907.61
Cash Reserves	
Reserve Account - Alliance	\$30,381.98
Total Assets	\$92,289.59
LIABILITIES	
Collection Fees Payable	-\$80.00
Prepaid Dues Payable	\$2,897.88
Total Liabilities	\$2,817.88
Total Reserves	\$30,381.98
EQUITY	
Prior Years' Net Income	-\$5,985.91
Net Income (Loss)	\$65,075.54
	\$59,089.63
TOTAL LIABILITY / EQUITY	<u>\$92,289.49</u>

FINANCIAL CATEGORIES	3/31/2025	Budget	Difference	% Change		Annual Budget	Difference	% Change	% of Annual Budget
Income									
Total Operating Income	\$108,405	\$61,603	\$46,802	76.0%		\$142,453	-\$34,048	-23.90%	76.10%
Expense									
Gen. & Administration	\$7,859	\$5,783	\$2,076	35.9%		\$35,425	-\$27,566	-77.82%	22.18%
Taxes and Insurance	\$175	\$2,771	-\$2,596	-93.7%		\$10,567	-\$10,392	-98.34%	1.66%
Landscaping	\$3,659	\$5,267	-\$1,608	-30.5%		\$27,316	-\$23,657	-86.60%	13.40%
Utilities	\$4,685	\$6,000	-\$1,315	-21.9%		\$27,000	-\$22,315	-82.65%	17.35%
Maintenance & Services	\$8,462	\$5,338	\$3,124	58.5%		\$21,830	-\$13,368	-61.24%	38.76%
Recreation	\$5,940	\$5,085	\$855	16.8%		\$20,315	-\$14,375	-70.76%	29.24%
Expense	\$30,780	\$30,243	\$537	1.8%		\$142,453	-\$111,673	-78.39%	21.61%
Capital Expenditures	\$12,550	\$13,925	-\$1,375	-9.9%		\$18,800	-\$6,250	-33.24%	66.76%
Reserves	\$0	-\$4,700	\$4,700	-100.0%		-\$18,800	\$18,800	-100.00%	0.00%
TOTAL EXPENSE	\$43,330	\$39,468	\$3,862	9.8%		\$142,453	-\$99,123	-69.58%	30.42%
NET OPERATING	<u>\$65,075</u>	<u>\$22,135</u>	<u>\$42,940</u>	<u>194.0%</u>		<u>\$0</u>	<u>\$65,075</u>		

YTD - March 31, 2025

DELINQUENT ACCOUNT BALANCES

32 Homeowners Delinquent - \$58,652

\$0 - \$999

21

\$1,000 - \$5,999

8

\$6,000 - \$7,999

2

\$10,000 Plus

1