

Barrington Trace Homeowners Association

Financial Recap as of April 13, 2022

Cash:

Operating Account: \$68,794.80
Reserve Account: \$106,581.45
Petty Cash: \$2,125.35
Total Assets: \$177,501.60

Income:

Assessment Income collected for March was \$15,231.52. This left a positive variance of \$5,231.52 for the month. YTD the association collected \$92,934.83 which currently leaves a positive variance YTD of \$56,734.83. The total operating income for the month had a positive variance of \$7,060.32 due to a variance in Assessment Income, Uncollectible Accounts, Late Fee Income, Owner Interest Income, and Clubhouse Rental Income. YTD total income has a positive variance of \$59,033.97.

Expenses:

G&A- March had a positive variance of \$3,949.87 due to lower expenses in Printing & Reproduction, Office Supplies, Miscellaneous G&A, Social Neighborhood Activity, Social New Owners, and higher Collection Fees Recovered. YTD has a positive variance of \$1,985.23.

Taxes & Insurance- March had a negative variance of (\$104.67) due to a higher General expense. YTD has a negative variance of (\$314.01).

Landscaping- March had a positive variance of \$598.42 due to lower expenses in Contract, Improvements, Seasonal Color, Pinestraw, and Irrigation Repair. YTD has a positive variance of \$1,405.26.

Utilities- March had a positive variance of \$770.81 due lower expense in Electricity, Water, and Trash Removal. YTD has a positive variance of \$1,225.94.

Maintenance & Services- March had a positive variance of \$632.16 due to lower expenses in Surveillance-Monitoring, R&M General, R&M Electric, R&M Plumbing, and Pest Control. YTD had a negative variance of (\$3,178.02).

Recreation- March had a negative variance of (\$1,265.21) due to higher expenses Rec Furniture and Clubhouse Repairs & Maintenance. YTD had a negative variance of (\$4,712.07).

Total Operating Expenses: March had a negative variance of (\$4,581.38). YTD has a negative variance of (\$3,587.67).

Net Operating Income (Loss) for the month was \$11,641.70; YTD has a positive variance of \$55,446.30.